

**AGENDA FOR MEETING OF BOARD OF DIRECTORS
OF
SAN BERNARDINO VALLEY CONSERVATION TRUST,
a California Nonprofit Public Benefit Corporation**

Wednesday, July 17, 2024 – 2:00 P.M.

Location—1630 West Redlands Boulevard, Suite A, Redlands, California

Any visitor wishing to join the meeting remotely can join via Zoom:

Call in (669) 900-6833, Meeting ID: 841 9759 4280

To join the Zoom Meeting: <https://us06web.zoom.us/j/84197594280>

Note: Copies of staff reports and other documents relating to the items on this agenda are on file at the San Bernardino Valley Water Conservation District office and are available for public review during regular District business hours. New information relating to agenda topics listed, received, or generated by the District after the posting of this agenda, but before the meeting, will be made available upon request. The San Bernardino Valley Conservation Trust intends to follow California Open Meeting laws and the Americans with Disabilities Act (ADA) in all respects. If you need special assistance with respect to the agenda or other written materials forwarded to the members of the Board for consideration at the Board meeting, or if as an attendee or a participant at this meeting you will need special assistance, the District will attempt to accommodate you in every reasonable manner. Please contact Athena Monge at (909) 793-2503 at least 48 hours prior to the meeting to inform her of your particular needs and to determine if accommodation is feasible. Please advise us at that time if you will need accommodation to attend or participate in meetings on a regular basis.

CALL TO ORDER

ROLL CALL

1. PUBLIC PARTICIPATION

Members of the public may address the Board of Directors on any item that is within the jurisdiction of the Board; however, no action may be taken on any item not appearing on the agenda unless the action is otherwise authorized by Subdivision (b) Section 54954.2 of the Government Code.

**2. APPROVAL OF MINUTES FROM JANUARY 17, 2024 and FEBRUARY 29, 2024
BUDGET WORKSHOP.....p. 3**

Presenter: Milan Mitrovich

Recommendation: Review and approve minutes from January 17, 2024 and February 29, 2024, as presented.

**3. RECOGNIZE NEW BOARD MEMBER AND ROLES-WATER CONSERVATION
DISTRICT REPRESENTATIVE AND DISTRICT ROLES (PRESIDENT AND VP)**

Presenter: Milan Mitrovich

Recommendation: Receive and approve San Bernardino Valley Water Conservation District’s newly appointed Trust Board member and discuss District roles as President and VP of the Trust.

4. APPROVAL OF THIRD AMENDMENT TO TRUST BYLAWS.....p. 9

Presenter: *Milan Mitrovich*

Recommendation: Receive and approve Third Amendment to Trust Bylaws allowing vacancy of Independent Director position be filled by majority vote of the then-sitting Board of Directors.

5. VOTE TO FILL INDEPENDENT DIRECTOR POSITION-JIM EARSOM.....p.11

Presenter: *Milan Mitrovich*

Recommendation: Vote and approve IERCD’s recommended change of Director appointment to Jim Earsom and thank Brad Buller for his service on the Board.

6. PFM INVESTMENT PERFORMANCE REVIEW UPDATE FOR QUARTER ENDED JUNE 30, 2024

Presenter: *Don Grant & Robert Cuadra /PFM Asset Management*

Recommendation: Receive update on performance of endowment fund investments.

7. FINANCIAL STATUS UPDATE.....p. 12

Presenter: *Angie Quiroga*

Recommendation: Review and approve quarterly financial report.

8. WASH PLAN IMPLEMENTATION BUDGET FY 24/25

Presenter: *Milan Mitrovich*

Recommendation: Receive and approve FY 24/25 Wash Plan Implementation budget.

10. ADJOURN MEETING

The next regularly scheduled Board of Directors Meeting will be on Wednesday, October 16, 2024 at 2:00 p.m., at 1630 W. Redlands Blvd., Redlands, CA.