

**AGENDA FOR MEETING OF BOARD OF DIRECTORS  
OF  
SAN BERNARDINO VALLEY CONSERVATION TRUST,**  
a California Nonprofit Public Benefit Corporation

**Wednesday, January 18, 2023 – 2:00 P.M.**

Location—1630 West Redlands Boulevard, Suite A, Redlands, California

Any visitor wishing to join the meeting remotely can join via Zoom:

**Call in (669) 900-6833, Meeting ID: 850 4741 7782**

To join the Zoom Meeting: <https://us06web.zoom.us/j/85047417782>

Note: Copies of staff reports and other documents relating to the items on this agenda are on file at the San Bernardino Valley Water Conservation District office and are available for public review during regular District business hours. New information relating to agenda topics listed, received, or generated by the District after the posting of this agenda, but before the meeting, will be made available upon request. The San Bernardino Valley Conservation Trust intends to follow California Open Meeting laws and the Americans with Disabilities Act (ADA) in all respects. If you need special assistance with respect to the agenda or other written materials forwarded to the members of the Board for consideration at the Board meeting, or if as an attendee or a participant at this meeting you will need special assistance, the District will attempt to accommodate you in every reasonable manner. Please contact Athena Monge at (909) 793-2503 at least 48 hours prior to the meeting to inform her of your particular needs and to determine if accommodation is feasible. Please advise us at that time if you will need accommodations to attend or participate in meetings on a regular basis.

**CALL TO ORDER**

**ROLL CALL**

**1. PUBLIC PARTICIPATION**

*Members of the public may address the Board of Directors on any item that is within the jurisdiction of the Board; however, no action may be taken on any item not appearing on the agenda unless the action is otherwise authorized by Subdivision (b) Section 54954.2 of the Government Code.*

**2. APPROVAL OF MINUTES FROM OCTOBER 19, 2022.....p. 3**

**Presenter:** Milan Mitrovich

**Recommendation:** Review and approve minutes from October 19, 2022, as presented.

**3. CONFIRMATION REGARDING DESIGNATION OF BOARD OF DIRECTORS**

**Presenter:** Milan Mitrovich

**Recommendation:** Verify confirmation was received from the District and Valley District in regard to the re-designation of David Raley and T. Milford Harrison to a subsequent three-year term of office.

**4. REVIEW DRAFT AUDIT REPORT AND CONSIDER APPROVAL.....p. 8**

**Presenter:** Terry Shea, RAMS

**Action:** Approve FY 2021/2022 audit report as presented.

5. PFM INVESTMENT ALLOCATION MODELING AND INVESTMENT POLICY UPDATE.....p. 20

*Presenter: Matthew Smith/PFM Asset Management*

**Recommendation:** Approve investment allocation recommendation and updates to Investment Policy.

6. FINANCIAL STATUS UPDATE.....p. 32

*Presenter: Angie Quiroga*

**Recommendation:** Review and approve quarterly financial report.

7. CALIFORNIA DEPARTMENT OF FISH AND WILDLIFE ENDANGERED SPECIES CONSERVATION AND RECOVERY GRANT PROGRAM APPLICATION

*Presenter: Milan Mitrovich*

**Recommendation:** Receive notification of intent to apply for grant

8. COMMUNITY MITIGATION UPDATES

*Presenter: Milan Mitrovich*

**Recommendation:** Receive update on Community Mitigation projects

9. DR HORTON TRESPASS UPDATE

*Presenter: Betsy Miller*

**Recommendation:** Receive update on DR Horton trespass remediation.

10. ADJOURN MEETING

The next regular scheduled Board of Directors Meeting will be on Wednesday, April 19, 2023 at 2:00 p.m., at 1630 W. Redlands Blvd., Redlands, CA.