



**San Bernardino Valley
Water Conservation District**

Helping Nature Store Our Water

FINANCE & ADMINISTRATION COMMITTEE AGENDA

Wednesday, October 30, 2024 – 1:30 p.m.

Location – 1630 W. Redlands Blvd., Ste. A, Redlands, CA 92373

In accordance with [Governor Newsom's Executive Order N-25-20 and N-29-20](#), this meeting is being conducted via teleconference/Zoom. Anyone wishing to join the meeting can join via Zoom: **Call in (669) 900-6833, Meeting ID: 84810887598**

To join the Zoom Meeting online: <https://us06web.zoom.us/j/84810887598>

Note: Copies of staff reports and other documents relating to the items on this agenda are on file at the District office and are available for public review during normal District business hours. New information relating to agenda topics listed, received, or generated by the District after the posting of this agenda, but before the meeting, will be made available upon request at the District office and in the Agenda Package on the Districts website. It is the intention of the San Bernardino Valley Water Conservation District to comply with the Americans with Disabilities Act (ADA) in all respects. If you need special assistance with respect to the agenda or other written materials forwarded to the members of the Board for consideration at the public meeting, or if as an attendee or a participant at this meeting you will need special assistance, the District will attempt to accommodate you in every reasonable manner. Please contact Athena Laroche at (909) 793-2503 at least 48 hours prior to the meeting to inform her of your particular needs and to determine if accommodation is feasible. Please advise us at that time if you will need accommodations to attend or participate in meetings on a regular basis.

CALL TO ORDER

1. PUBLIC PARTICIPATION

Members of the public may address the Board of Directors on any item that is within the jurisdiction of the Board; however, no action may be taken on any item not appearing on the agenda unless the action is otherwise authorized by Subdivision (b) Section 54954.2 of the Government Code.

2. ADDITIONS/DELETIONS TO AGENDA

Section 54954.2 provides that a legislative body may take action on items of business not appearing on the posted agenda under the following conditions: (1) an emergency situation exists, as defined in Section 54956.5; (2) a need to take immediate action and the need for action came to the attention of the District subsequent to the agenda being posted; and (3) the item was posted for a prior meeting occurring not more than five calendar days prior to the date action is taken on the item, and at the prior meeting the item was continued to the meeting at which action is being taken.

3. APPROVAL OF MEETING MINUTES FROM July 24, 2024.....p.3

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BOARD OF DIRECTORS

Division 1:
Richard Corneille

Division 2:
Hillary Jenkins

Division 3:
Robert Stewart

Division 4:
John Longville

Division 5:
Melody McDonald

GENERAL MANAGER

Betsy Miller

- 4. **1st QUARTER UNAUDITED FINANCIALS REVIEW 2024-2025.....p. 6**
- 5. **PERC FINANCE UPDATE.....p. 11**
- 6. **DRAFT BOARD PER DIEM FOR 2025.....p. 13**
- 7. **GROUNDWATER MODEL CALIBRATION PROJECT**
- 8. **ADJOURN MEETING**

Committee Members:

**John Longville, Chair
Robert Stewart**

Alternate:

Hillary Jenkins

**SAN BERNARDINO VALLEY WATER CONSERVATION DISTRICT
BOARD OF DIRECTORS**

MINUTES OF THE FINANCE & ADMINISTRATION COMMITTEE MEETING

July 24, 2024
1:30 P.M.

Chairperson Longville called the Finance & Administration Committee Meeting to order at 1:30 p.m.

FINANCE & ADMINISTRATION COMMITTEE MEMBERS PRESENT:

John Longville, Director
Robert Stewart, Vice President (Alternate)

STAFF PRESENT:

Betsy Miller, General Manager
Athena Laroche, Administrative Specialist
Angie Quiroga, Senior Administrative Analyst
David Cosgrove, District Counsel
Milan Mitrovich, Land Resources Manager

GUEST PRESENT:

None

1. PUBLIC PARTICIPATION

Chairperson Longville announced this as the time for any persons present who so desire to make an oral petition to the Finance & Administration Committee. Hearing none, the meeting proceeded with the published agenda items.

2. ADDITIONS/DELETIONS TO AGENDA

There were no additions or deletions to the agenda.

3. APPROVAL OF MINUTES FROM THE APRIL 16TH, 2024 MEETING

It was moved by Vice President Stewart and seconded by Director Longville to approve the minutes of the April 16th, 2024, meeting. The motion carried unanimously.

**Vice President Stewart: Yes
Director Longville: Yes**

4. 4th QUARTER UNAUDITED FINANCIALS FOR FY24

Ms. Quiroga reviewed the financials on Package Pages 7 and 8. Interest income for Q3 exceeded expectations at \$2.1 million. Mining revenue is over budget, though payments from CEMEX will be adjusted per the temporary high groundwater agreement. Property tax revenue is also higher than budgeted. Groundwater revenue is projected to be under budget by \$41,000, and rental income is below budget due to the termination of leases for nonpayment. The trust reimbursement related to the Wash Plan is under review. Overall, total revenue stands at \$8.3 million, though adjustments may occur before the audit. On the expense side, professional services are currently \$200,000 under budget, with work deferred to the next fiscal year, and habitat management is also under budget by \$50,000. General administrative expenses and salaries are under budget, but PERS is slightly over due to benefits for a new hire. Total expenses are projected to end at \$4.4 million, leaving an estimated net operating revenue of \$3.9 million. The final capital budget is projected to be just under \$3 million as invoices are processed.

Director Stewart inquired about the capital budget, noting the estimated \$3 million cost, and sought clarification on whether this figure might change with pending invoices. Staff confirmed minor adjustments will occur, with the final projected cost expected to remain near \$3 million. Stewart also noted the budget of \$8 million and requested details on the difference. Staff explained that delays caused by staffing and contractor changes limited capital expenditures in the current year.

With regards to investments, the UBS accounts saw an increase of \$43,195 from Q3, along with \$358,591 in interest income payments received from April to June. The CAMP investment also grew by \$58,534 during the same period, while the CERBT account increased by \$11,613. Overall, the total net change for the fiscal year is \$1.87 million, with \$113,355 added in Q3. During the same time period, the Citizens Business Bank account decreased by \$265,000 due to expense payments.

Director Stewart highlighted the importance of monitoring investment performance for budgeting purposes and urged the board to stay informed of any significant changes in investment performance.

It was moved by Vice President Stewart and seconded by Director Longville to approve the 4th Quarter Unaudited Financials for FY24 and move it forward to the Board for final approval. The motion carried unanimously.

**Vice President Stewart: Yes
Director Longville: Yes**

5. HIGH GROUNDWATER LEVELS AND THE LAND RESOURCES ENTERPRISE

Ms. Miller provided an update on the recently approved agreement with CEMEX to address high groundwater and mining activities. The Board considered three options:

1. Ending groundwater recharge
2. Ending mining
3. A compromise between the two

Ms. Miller noted that ending recharge conflicts with the District's mission, while ending mining would financially harm the District and negatively effect our local workforce and economy. The Board expressed

their support for a compromise position to balance recharge and mining. An update was provided on revenue estimates, with \$1,035,000 expected after deductions, pending final review by the District. Ms. Miller provided an update on the process to pump water from the mining areas, and confirmed that the water being pumped remains within the Bunker Hill Basin.

Ms. Miller shared groundwater data with the Finance and Administration Committee and noted that further details would be reviewed by the Operations Committee on August 6. She also highlighted financial data from fiscal years 2023 and 2024, including guaranteed annual minimum and excess payments, with refunds for the past and upcoming three months under the current temporary agreement.

6. ADJOURN

It was moved by Vice President Stewart and seconded by Director Longville to adjourn. The motion carried unanimously.

Vice President Stewart: Yes

Director Longville: Yes

There being no further business, the meeting adjourned at 1:49 p.m.

GL DESCRIPTION:	Approved 2024-2025 Budget	Expended/ Received to Date as of 09/30/24	Actual Over/Under Budget	Projected Annual Costs (7/1/24- 6/30/25)	GENERAL FUND			GROUNDWATER RECHARGE ENTERPRISE			REDLANDS PLAZA & LEASED PROPERTY- MENTONE HOUSE			LAND RESOURCES			PERC			WASH PLAN & TRUST SUPPORT			
					2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	2025 BUDGET:	% BUDGET	BASIS:	
APPROVED 2024-2025 Budget																							
INCOME:																							
4012-17 INTEREST INCOME	1,660,000	865,185	-794,815	1,660,000	521,234			107,516			0			0				1,031,250			0		
4022-26 GROUNDWATER	1,440,349	427,805	-1,012,544	1,440,349																			
4031-34 MINING	648,000	69,662	-578,338	648,000																			
4032 CEMEX - ROYALTY/LEASE	600,000	69,662	-530,338	600,000	0		Estimated sales	0			0		600,000	100%	Per Lease Agrmt			0			0		
4036,40,80 MISCELLANEOUS	129,000	28,074	-100,926	129,000																			
4036 AGGREGATE MAINTENANCE	65,000	25,772	-39,228	65,000	0			0			0		65,000	100%	Estimate			0			0		
4050 PROPERTY TAX	169,775	0	-169,775	169,775	169,775	100%	+20%	0			0		0					0			0		
4055 SBVMWD LEASE AGREEMENT	502,542	0	-502,542	502,542	226,144	45%	+1.4% CPI	276,398	55%		0		0					0			0		
4062-66 RENTALS	248,816	58,849	-189,967	248,816																			
4025 WASH PLAN REVENUE	120,255	104,009	-16,247	120,255	0			0			0		0					0			120,255	100%	Trust proce
4999 TRUST REIMBURSEMENT WP	0	0	0	0	0			0			0		0					0			0	100%	Trust proce
TOTAL INCOME:	5,222,112	1,553,584	-3,668,528	5,222,112	924,653			2,100,637			248,816		796,500					1,031,250			120,255		Or Comm. M
EXPENSES:																							
5100 PROFESSIONAL SERVICES	745,977	123,943	-622,033	331,066	75,382			349,569			1,568		294,513					23,220			1,725		
5120 PROFESSIONAL SERVICES	477,500	89,285	-388,215	0	50,000			255,000		Consulting Services	0		172,500					0			0		
5123 WASH PLAN IMPLEMENTATON	87,590	38,408	-49,182	477,500	0			0			0		0					0			87,590	100%	
52-53 FIELD OPERATIONS	420,626	41,516	-379,110	340,000	0			388,626			0		32,000					0			0		
5400 UTILITIES	33,137	10,303	-22,833	60,390	12,075			10,365			4,796		1,688					4,212			0		
6000 GENERAL ADMINISTRATION	431,406	91,626	-339,779	395,823	151,762			61,975			93,691		54,663					62,903			6,413		
6100 BENEFITS	592,701	132,281	-460,420	716,089	106,686			307,747			30,024		105,084					165,133			5,927		
6200 SALARIES	1,831,083	342,980	-1,488,104	1,831,083	327,687			924,354			82,887		309,058					495,152			18,601		
6300 INSURANCE	55,257	26,254	-29,004	19,089	2,763			41,443			8,289		2,763					0			0		
6400 DIRECTOR EXPENSES	188,110	12,631	-175,479	178,676	188,110			0			0		0					0			0		
6500 ADMINSTRATIVE/STAFF EXPENSES	53,075	8,930	-44,145	66,000	22,720			16,436			0		10,733					3,186			0		
TOTAL EXPENSES:	4,544,962	831,689	-3,713,272	4,456,050	940,185	34	2,697,700	2,103,515	36	924,354	221,254	7	810,501	13	0			753,806	8	0	120,255		
Operating Revenue	5,222,112	1,553,584	-3,668,528	5,222,112	924,653			2,100,637			248,816		796,500					1,031,250			120,255		
NET OPERATING REVENUE	677,150	721,894	44,744	766,062	-15,532			-2,878			27,562		-14,001					277,444			0		

San Bernardino Valley Water Conservation District

Investment Report thru September 30, 2024

Investment Instruments	Beginning Balance as of Jul 1, 2024	ending Sept 30, 2024	Yield	Cumulative Unrealized Gain (Loss)
Pooled Money Investment Accounts				
LAIF	\$ 1,026.17	\$ 1,037.75	4.31%	\$ -
Investment Accounts				
UBS Financial Services				
CDs/Bonds/Securities-General	\$ 5,613,612.71	\$ 3,603,394.78	1.46%	\$ 103,173.76
Cash Dep Acct-General	\$ 4,509.62	\$ 3,791.49		
CDs/Bonds/Securities-PERC	\$ 28,215,679.82	\$ 22,140,982.00	3.02%	\$ 575,717.76
Money Market-PERC	\$ -	\$ 4,000,000.00	5.01%	
Cash Dep Acct-PERC	\$ -	\$ 136,951.14		
CAMP				
Investment Pool-General	\$ 1,182,416.23	\$ 805,416.09	5.29%	\$ -
1 Year Term-General	\$ 3,125,000.00	\$ 3,125,000.00	4.91%	
Investment Pool-PERC	\$ 3,188,179.38	\$ 3,120,972.10	5.29%	\$ -
1 Year Term-PERC	\$ 2,000,000.00	\$ 2,000,000.00	5.63%	
OPEB-Other Postemployment Benefits				
CERBT-CA Employers' Retiree Benefit Trust	\$ 729,461.56	\$ 788,768.03		
TOTAL	\$ 44,059,885.49	\$ 39,726,313.38		\$ 678,891.52

Net Change

\$ (4,333,572.11)
-10.91%

Banking Institutions	Beginning Balance as of Jul 1, 2024	ending Sept 30, 2024
Citizen's Business Bank	\$ 601,274.36	\$ 5,095,641.28
Cash and Cash Equivalents	\$ 601,274.36	\$ 5,095,641.28
Change in Value		\$ 4,494,366.92

Description	NAV	Annual Yield	Average Maturity	Shares
LAIF	N/A	4.31%	Not available	
CalTrust Short-Term Fund	\$10.10	5.03%	.85 years (310.25 days)	0.000
CERBT	\$24.54	16.94%		32,139.573
UBS-CD's, Bonds, Securities-see below				

UBS Investments-General

Certificates of Deposit (CDs), Bonds & Securities	Price	Yield	Maturity	Shares	Purchase Price	Market Value as of 09/30/24	Duration
1. Freedom First Fed BA US Rate 4.9% (Cusip: 35638CAG4)	\$0.998	4.91%	10/28/2024	248,000	\$248,000.00	\$248,039.68	1.5 yr
2. FHLB Bond-Rate 1.00% Bond (Cusip: 3130APNR2)	\$0.982	1.02%	11/22/2024	250,000	\$250,005.25	\$248,570.00	3 yr
3. Sallie Mae Bank UT US-Rate 1.00% fixed rate CD (Cusip: 795451BA0)	\$0.980	1.02%	12/16/2024	245,000	\$245,000.00	\$243,076.75	3 yr
4. FFCB Bond-Rate 2.19% fixed rate CD (Cusip: 3133ENSK7)	\$0.977	2.24%	3/21/2025	252,000	\$252,000.00	\$249,545.52	3 yr
5. FHLB Bond-Rate 3.00% fixed rate CD (Cusip: 3130ARLN9)	\$0.982	3.05%	4/25/2025	250,000	\$250,005.25	\$248,082.50	3 yr
6. FHLB Bond 4 Yr Step-Up Rate 1.2% Callable 120921 (Cusip: 3130ANRAO)	\$0.968	1.24%	9/9/2025	250,000	\$250,005.25	\$245,830.00	4 yr
7. FHLB Bond-Rate 0.75% PTY 5.05% (Cusip: 3130ALCV4)	\$0.904	0.80%	2/24/2026	2,210,000	\$2,000,099.06	\$2,113,202.00	2 yr, 4 mos
						\$7,048.33	Accrued Interest
Average	\$0.85	1.79%	Total Interest Withdrawals	\$90,047.25	TOTAL	\$3,495,114.81	\$3,603,394.78

UBS Investments-PERC

Certificates of Deposit (CDs), Bonds & Securities	Price	Yield	Maturity	Shares	Purchase Price	Market Value as of 09/30/24	Duration	
1. US Treasury Note Rate 2.5% (Cusip: 9128283V0)	\$0.984	2.54%	1/31/2025	1,022,000	\$1,000,454.16	\$1,015,142.38	1 yr	
2. Bank of America-Rate 5.4% (Cusip: 06051V5G7)	\$1.001	5.39%	5/22/2025	240,000	\$240,000.00	\$241,444.80	1.5 yr	
3. US Treasury Note-Rate .25% (Cusip: 9128282T0)	\$0.956	5.06%	5/31/2025	2,200,000	\$2,101,670.31	\$2,143,174.00	1 yr	
4. Wells Fargo Bank-Rate 5.35% (Cusip: 949764JD7)	\$1.004	5.33%	11/21/2025	240,000	\$240,000.00	\$243,801.60	2 yr	
5. US Treasury Note-Rate 0.375% (Cusip: 91282CAZ4)	\$0.938	4.960%	11/30/2025	2,000,000	\$1,827,262.42	\$1,920,700.00	2 yr	
6. US Treasury Bill-Rate 3.625% (Cusip: 91282CHB0)	\$0.980	3.700%	5/15/2026	2,137,000	\$2,096,053.08	\$2,133,409.84	2 yr	
7. US Treasury Note-Rate 4.125% (Cusip: 91282CHH7)	\$0.989	4.17%	6/15/2026	2,510,000	\$2,499,469.04	\$2,526,766.80	3 yr	
8. UBS BK USA-Rate 5.15% (Cusip: 90355GHN9)	\$1.006	5.12%	11/9/2026	240,000	\$240,000.00	\$246,585.60	3 yr	
9. Am Ex National Bank-Rate 5.15% (Cusip: 02589AF80)	\$1.006	5.12%	11/9/2026	240,000	\$240,000.00	\$246,492.00	3 yr	
10. Morgan Stanley BK N A-Rate 5.15% (Cusip: 61690DGP7)	\$1.006	5.12%	11/9/2026	240,000	\$240,000.00	\$246,492.00	3 yr	
11. Morgan Stanley Private Bk-Rate 5.15% (Cusip: 61768EE74)	\$1.006	5.12%	11/9/2026	240,000	\$240,000.00	\$246,492.00	3 yr	
12. California Credit Union-Rate 5.5% (Cusip: 130162BE9)	\$1.014	5.43%	11/16/2026	240,000	\$240,000.00	\$248,251.20	3 yr	
13. US Treasury Bill-Rate 4.125% (Cusip: 3130AKH3)	\$0.890	0.89%	2/10/2027	2,280,000	\$2,120,377.20	\$2,129,269.20	2.5 yr	
14. US Treasury Bill-Rate 4.125% (Cusip: 91282CKA8)	\$0.989	4.17%	2/15/2027	2,250,000	\$2,248,592.47	\$2,288,549.27	3 yr	
15. FFCB Bond-Rate 4.75% (Cusip: 3133EPYM1)	\$1.005	4.72%	10/13/2027	2,000,000	\$1,995,036.35	\$2,064,840.00	4 yr	
16. Maine Savings-Rate 5.2% (Cusip: 560507AS4)	\$1.013	5.14%	11/8/2027	240,000	\$240,000.00	\$250,020.00	4 yr	
17. Empower Fed Credit Union-Rate 5.35% (Cusip: 291916AH7)	\$1.018	5.26%	11/15/2027	240,000	\$240,000.00	\$251,203.20	4 yr	
18. Workers Credit Union-Rate 5.35% (Cusip: 98138MCB4)	\$1.017	5.26%	11/15/2027	240,000	\$240,000.00	\$251,172.00	4 yr	
19. US Treasury Note-Rate 2.75% (Cusip: 9128283W8)	\$0.943	2.92%	2/15/2028	1,060,000	\$999,925.49	\$1,031,761.60	4 yr	
20. FHLB-Rate 4.2% (Cusip: 3130B2H99)	\$1.000	4.19%	8/13/2029	2,250,000	\$2,250,000.00	\$2,252,835.00	5Yr	
Average	\$0.72	3.27%	Total Interest Withdrawals	\$312,528.73	TOTAL	\$19,288,840.52	\$162,579.51	Accrued Interest
						\$22,140,982.00		

**ACTIVE RECHARGE TRANSFER PROJECTS (aka PERC)
COST SUMMARY AUGUST 2024**

Project	Contract Totals	Actual FY 19/20	Actual FY 20/21	Actual FY 21/22	Actual FY 22/23	UnAudited FY 23/24	Total Cost to Date	
In-House Costs								
Salaries and Benefits	Program Management	n/a	\$161,343	\$179,535	\$198,156	\$69,677	\$78,635	\$687,345
Overhead	Program Management	n/a	\$77,276	\$155,064	\$84,335	\$52,616	\$185,892	\$555,183
Salaries / Benefits / Overhead	Plunge / Oak Creek Basins	n/a	n/a	n/a	\$10,157	\$60,745	\$28,628	\$99,530
Salaries / Benefits / Overhead	Waterman / Twin Creek/ Lynwood	n/a	n/a	n/a	\$22,036	\$98,596	\$71,164	\$191,795
Salaries / Benefits / Overhead	Mill Creek Basins	n/a	n/a	n/a	\$52,667	\$75,876	\$82,435	\$210,978
Total Cost	n/a	\$238,619	\$334,599	\$367,351	\$357,510	\$446,753	\$1,744,832	
Outside Contracts								
Mikael Romich	Plunge Creek Basins	\$1,252	\$0	\$1,252	\$0	\$0	\$0	\$1,252
Black Gold Engineering	Mill Creek	\$600	\$0	\$0	\$600	\$0	\$0	\$600
AECOM	Mill / Plunge / Oak Creek	\$118,950	\$0	\$0	\$3,594	\$11,024	\$1,471	\$16,089
CASC Engineering	Plunge / Oak Creek Basins	\$786,880	\$0	\$0	\$74,458	\$253,579	\$80,384	\$408,421
Tetra Tech	Waterman /Twin Creek/ Lynwood Basins	\$1,530,615	\$0	\$0	\$254,415	\$549,616	\$304,596	\$1,108,627
Q3 Consulting	Mill Creek Basins	\$2,190,644	\$0	\$0	\$157,643	\$320,393	\$235,603	\$713,639
Total Cost	\$4,628,941	\$0	\$1,252	\$490,709	\$1,134,612	\$622,054	\$2,248,627	
Grand Total	\$4,628,941	\$238,619	\$335,850	\$858,060	\$1,492,122	\$1,068,807.64	\$3,993,459	



ACTIVE RECHARGE TRANSFER PROJECTS (aka PERC) PROGRAM COST TRACKING AND BUDGET WORKSHEET

**San Bernardino Valley
Water Conservation District**
Helping Nature Store Our Water

10-YEAR COST PLANNING

Project or Study Effort	Project Estimated Cost	Prior Years Actual	Budget Yr. 1 Actual FY 22-23	Budget Yr. 2 FY 23-24	Budget Yr. 3 FY 24-25	Budget Yr. 4 FY 25-26	Budget Yr. 5 FY 26-27	Budget Yr. 6 FY 27-28	Budget Yr. 7 FY 28-29	Budget Yr. 8 FY 29-30	Budget Yr. 9 FY 30-31	Budget Yr. 10 FY 31-32	Total Budgeted Amount	Future Funding Needs
Available Budgeted Funding	\$ 36,875,000	\$ 35,685,298	\$35,114,065	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD
Projected Program Management Expenditures														
Overall Planning and Program Management	\$ 4,750,000	\$ 989,795	\$ 307,510	\$ 490,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 3,600,000	TBD
Feasibility Study and Preliminary Engineering	\$ 5,543,139	\$ 436,515	\$ 1,173,589	\$ 2,375,000	\$ 1,608,035	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,160,000	\$ -
CEQA, Permitting and Conservation Easement Related	\$ 2,400,000	\$ 5,619	\$ 11,024	\$ -	\$ 800,000	\$ 500,000	TBD	TBD	TBD	TBD	TBD	TBD	\$ 1,310,000	TBD
Engineering Design and Special Studies	\$ 21,000,000	\$ 600	\$ -	\$ -	\$ 1,455,000	\$ 1,455,000	TBD	TBD	TBD	TBD	TBD	TBD	\$ 2,910,000	TBD
Total of Program Management, Design and Environmental Documents	\$ 33,693,139	\$ 1,432,530	\$ 1,492,122	\$ 2,865,000	\$ 4,213,035	\$ 2,305,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 12,980,000	\$ -
Construction Phase Work Items (includes design and permitting)														
Mill Creek	\$ 82,358,500	\$ -	\$ -	\$ -	\$ 1,955,000	\$ 7,743,250	\$ 7,243,250	TBD	TBD	TBD	TBD	TBD	\$ 82,358,500	TBD
Plunge Creek Basin	\$ 42,853,000	\$ -	\$ -	\$ -	\$ -	\$ -	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD
Waterman Basins	\$ 74,938,000	\$ -	\$ -	\$ -	\$ -	\$ -	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD
Twin Creek	\$ 47,060,000	\$ -	\$ -	\$ -	\$ -	\$ -	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD
Oak Creek	\$ 23,214,000	\$ -	\$ -	\$ -	\$ 500,000	\$ 1,750,000	\$ 20,964,000	TBD	TBD	TBD	TBD	TBD	\$ 23,214,000	TBD
Lynwood basins	\$ 1,995,000	\$ -	\$ -	\$ -	\$ 65,000	\$ 1,500,000	\$ 200,000	\$ 100,000	\$ 100,000	\$ 30,000	TBD	TBD	\$ 1,995,000	TBD
Total Construction Phase	\$ 272,418,500	\$ -	\$ -	\$ -	\$ 2,520,000	\$ 10,993,250	\$ 28,407,250	TBD	TBD	TBD	TBD	TBD	\$ 107,567,500	TBD

DRAFT Board Per Diem for 2025

	Potential Increases						COLA Rate
	No Change	1%	2%	3%	4%	5%	2.50%
Current Rate \$270	\$270.00	\$272.70	\$275.40	\$278.10	\$280.80	\$283.50	\$276.75
Estimted Annual Cost	\$ 85,212.00	\$ 86,064.12	\$ 86,916.24	\$ 87,768.36	\$ 88,620.48	\$ 89,472.60	\$ 87,342.30
Cost Differnece	\$ -	\$ 852.12	\$ 1,704.24	\$ 2,556.36	\$ 3,408.48	\$ 4,260.60	\$ 2,130.30

*Based on 315.6 Meetings-Equivalent to 5 yr Meeting Attendance Average